

Statement of Income and Expenditure**1st January till End of December 2012 (Quarter 4)****DESCRIPTION****Annual Budget
2012**

€	€
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Income

Funds received from Central Government (1)
Income raised from Bye-Laws (2)
Income raised from LES (3)
Investment Income (4)
Other Income (5)

255,962	257,224
4,393	500
4,953	-
-	-
1,324	42,784
266,632	300,508

TOTAL**Expenditure**

Personal Emoluments (6)
Operations and Maintenance (7)
Administration (8)
Finance Cost (9)
Other Expenditure (10)

62,398	65,469
130,548	160,488
14,300	16,691
-	-
42,858	88,862
250,104	331,510

TOTAL**Surplus / Deficit**

16,528	(31,002)
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Balance Sheet as at end of December 2012 (Quarter 4)**DESCRIPTION****Annual Budget
2012**

	€	€
Non-current Assets		
Property, Plant and Equipment (17)	443,431	796,786
Current Assets		
Inventories (11)	-	-
Receivables (12)	12,073	110,976
Cash and Cash Equivalents (13)	269,304	146,933
Total Current Assets	281,377	257,909
Current Liabilities		
Payables (14)	59,194	195,337
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	59,194	195,337
Net Current Assets	222,183	62,572
Non-current liabilities (15)	122,926	367,533
Net Assets	542,688	491,825
Reserves		
Retained Funds	542,688	491,825

Financial Situation Indicator**DESCRIPTION**

Current Assets	281,377	257,909
Current Liabilities	59,194	195,337
Total Long Term Liabilities	122,926	367,533
Commitments approved by Ministry	-	-
	99,257	(304,961)
Total Government Allocation	244,888	244,888
	41%	-124.53%

Cash Flow Statement

	€
Surplus for the year	16,528
Adjustments for:	
Depreciation	42,858
Increase / (Decrease) in Allowance for Bad Debts	0
Interest receivable	-
Interest payable	0
(Profit) / Loss on disposal of asset	0
Decrease in asset value	0
Increase / (Decrease) in payables	1036
Decrease / (Increase) in receivables	472
Decrease / (Increase) in inventories	
Cash generated from operations	60,894
Interest paid	0
<i>Net cash from operating activities</i>	60,894
Cash flows from investing activities	
Purchase of property, plant & equipment	-46449
Proceeds from sale of property, plant & equipment	0
Interest received	0
<i>Net cash used in investing activities</i>	-46449
Cash flows from financing activities	
Proceeds from long-term borrowings	0
Grants received	0
Loan Repayments	0
<i>Net cash from financing activities</i>	0
Net increase/(decrease) in cash & cash equivalents	14,445
Cash & cash equivalents at beginning of year	254859
Cash & cash equivalents at end of Quarter	269304

DESCRIPTION		€
Income		
1	Funds received from Cental Government:	
0001	In terms of section 55 CAP 363	255,422
0002-0004	In terms of section 58 CAP 363	-
0005-0019	Other income	540
		255,962
2	Income raised from Bye-Laws	
0021-0025	Community Services	63
0026-0035	Income from Permits	4,330
		4,393
3	Local Enforcement Income	
0037	Share of Profit from Joint Committee	4,007
0038-0055	Contraventions	946
		4,953
4	Investment Income	
0091-0095	Bank interest	-
0096-0099	Income received from Governmet Securities	-
		-
5	Sponsorships	
0056-0065	Sponsorships	-
0066-0069	Documents & Information	675
0070-0075	EU funds	-
0076-0080	Twinning	-
0081-0089	Insurance Claims	-
0100-0109	General Income	-
0100	Donations	649
0120	Contributions	-
		1,324
	Total	266,632
6 i)	Personal Emoluments	
1100	Mayor's Allowance	6,529
1200	Employees' Salaries & Wages	42,059
1300	Bonuses	1,329
1400	Income Supplements	494
1500	Social Security Contributions	4,099
1600	Allowances	6,400
1700	Overtime	1,488
		62,398
ii)	Number of Employees	
	Full time	
	Executive Secretary	1
		1
	Part time	
	Clerks	2
		2
	Total number of employees	3

DESCRIPTION		€
7	Operations and Maintenance	
2100-2149	Public Property Utilities	7,897
2200-2259	Materials & Supplies	4,458
2300-2399	Repairs & upkeep	5,459
2400-2449	Rent	-
3010	Street Lightning	3,012
3020	Lease of Equipment	-
3030	Insurance	2,297
3035	Bank Charges	22
3038	Penalties	-
3041	Refuse Collection	59,021
3042	Bulky Refuse Collection	3,855
3043	Bins on wheels	-
3045	Bring in sites	-
3050-3051	Road & Street Cleaning	20,828
3052	Cleaning & Maintenance of Non-Urban Areas	-
3053	Cleaning of Public Conveniences	5,255
3055	Cleaning of Council Premises	130
3040	Waste Disposal	-
3060	Other contractual Services	240
3061	Cleaning & Maintenance of Parks & Gardens	2,214
3062	Cleaning & Maintenance of Soft Areas	100
3063	Cleaning & Maintenance of Beaches & CA	-
6064	Cleaning & Maintenance of Country Non-Urban	-
3070-3090	Consultation Fees	-
3100-3139	Contract & Project Management	12,963
3300-3379	Hospitality	-
3380-3389	Community	2,297
3390-3394	Donations	-
3600-3694	Local Enforcement Expenses	-
3700-3799	EU Projects	-
3800-3899	Twinning	-
	Claims for damages	500
		130,548
8	Administration	
2150-2199	Office Utilities	4,355
2260-2299	Office Materials & Supplies	-
2450-2499	Office Rent	1,418
2500-2599	National & International Memberships	200
2600-2699	Office Services	1,088
2700-2799	Transport	459
2800-2899	Travel	-
2900-2999	Information Services	1,304
3410-3199	Professional Services	5,471
3200-3299	Training	-
3345	Office Hospitality	-
3400-3499	Sundry Minor Expenses	5
		14,300
9	Finance Costs	
3036	Interest on Bank Loan	-
		-

DESCRIPTION		€
10	Other Expenditure	
3500-3599	Loss / (Profit) on Disposal of asset	-
3695	Increase/(Decrease) in allowance for bad debts	-
8000-8099	Depreciation	42,858
		42,858
	Total	250,104
11	Inventories	
5201-5249	Stationery	-
5250-5299	Consumables	-
		-
12	Receivables	
0201-0209	Receivables	9,266
0210-0219	LES debtors	-
0220-0229	Receivables from EU	-
0250	Prepayments & Accrued income	2,207
	Deposits	600
		12,073
13	Cash & Equivalent	
5001-5099	Bank & Cash Balances	269,304
		269,304
14	Payables	
4000	Payables	33,506
4100	Accruals	15,651
4150	Deferred Income	486
	Current portion of long term borrowings	-
	Retention money held	9,551
		59,194
15	Non Current Liabilities	
4200	Long Term Borrowing	0
	Deferred income	122,926
		122,926

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Capital Commitments**DESCRIPTION**

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Approved but not yet contracted for:

Construction work

6,358

Others

2,500

8,858

Contracted for but not provided for in Quarterly Financial Statements:

ERDF project Contracts

422,720

422,720

Others